

# COMMUNITY DEVELOPMENT BLOCK GRANT FUND (441)

## STATEMENT OF SOURCE AND USE OF FUNDS

	<b>2002-2003 Actual</b>	<b>2003-2004 Adopted</b>	<b>2003-2004 Modified</b>	<b>2003-2004 Estimate</b>	<b>2004-2005 Adopted</b>
<b>SOURCE OF FUNDS</b>					
Beginning Fund Balance					
Reserve for Encumbrances	3,508,988	3,508,988	3,084,912	3,084,912	3,084,912
Reserve for Projects	0	100,000	100,000	100,000	100,000
Unrestricted	<u>7,577,928</u>	<u>2,901,586</u>	<u>9,497,293</u>	<u>9,397,293</u>	<u>2,392,361</u>
Total Beginning Fund Balance	11,086,916	6,510,574	12,682,205	12,582,205	5,577,273
Revenue					
CDBG Grant Entitlement	12,820,539	12,432,000	12,432,000	12,432,000	12,146,000
Housing Rehab Loan	1,619,488	1,500,000	1,500,000	1,500,000	1,500,000
Other Loan Repayments	224,624	0	0	162,247	0
Miscellaneous	<u>629,775</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Revenue	15,294,426	13,932,000	13,932,000	14,094,247	13,646,000
<b>TOTAL SOURCE OF FUNDS</b>	<b><u>26,381,342</u></b>	<b><u>20,442,574</u></b>	<b><u>26,614,205</u></b>	<b><u>26,676,452</u></b>	<b><u>19,223,273</u></b>
<b>USE OF FUNDS</b>					
Expenditures					
Contract Community Svcs	<u>2,121,845</u>	<u>2,086,470</u>	<u>2,086,470</u>	<u>2,086,470</u>	<u>2,046,900</u>
	2,121,845	2,086,470	2,086,470	2,086,470	2,046,900
City Comm Dev Imprvmnts					
Fair Housing	472,026	598,667	598,667	598,667	434,133
Housing Rehab Loans	2,445,643	2,596,242	2,626,023	2,626,023	1,500,064
Other Housing Improvements	916,892	891,846	1,197,313	1,197,313	1,134,661
Economic Development	674,135	1,195,835	1,762,277	1,762,277	617,182
Capital Projects	2,152,797	2,512,267	6,197,776	6,197,776	2,480,858
Planning Studies	809,901	871,551	1,071,551	1,071,551	822,846
Code Enforcement Operations	2,908,371	2,884,559	2,893,332	2,893,332	2,952,043
General Operations	<u>966,855</u>	<u>2,191,233</u>	<u>2,613,770</u>	<u>2,613,770</u>	<u>1,907,313</u>
Total Comm Dev Imprvmnts	11,346,620	13,742,200	18,960,709	18,960,709	11,849,100
Claims Payments	26,672	28,000	56,000	52,000	52,000
Total Expenditures	13,495,137	15,856,670	21,103,179	21,099,179	13,948,000
Transfers					
Redevelopment Agency	<u>304,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Transfers	304,000	0	0	0	0
Ending Fund Balance					
Reserve for Encumbrances	3,084,912	3,508,988	3,084,912	3,084,912	3,084,912
Reserve for Projects	100,000	100,000	72,000	100,000	100,000
Unrestricted	<u>9,397,293</u>	<u>976,916</u>	<u>2,354,114</u>	<u>2,392,361</u>	<u>2,090,361</u>
Total Ending Fund Balance	12,582,205	4,585,904	5,511,026	5,577,273	5,275,273
<b>TOTAL USE OF FUNDS</b>	<b><u>26,381,342</u></b>	<b><u>20,442,574</u></b>	<b><u>26,614,205</u></b>	<b><u>26,676,452</u></b>	<b><u>19,223,273</u></b>